

22nd Feb 2025

Filing of Settlement Scheme

Dear Fellow Investors,

Greetings on behalf of NSEL Investors Forum (NIF)

Kindly accept our *hearty congratulations* as the Settlement Scheme has been filed in NCLT, Mumbai. We have achieved the first milestone as per the schedule promised.

It goes without saying that this certainly would not have been possible without your active support and participation. It is overwhelming to see that our interests are aligned towards closure and move ahead in life.

The Settlement Scheme is filed after vetting from our legal advisors. Our legal advisors are convinced that the Scheme not only protects the interest of investors but also settlement amount of Rs. 1950 crores is secured. This clears the apprehension which few of the investors had. We have to ensure all survive to see a happy ending.

Our legal advisors are also convinced that NCLT is the correct forum for this kind of settlement as it protects interest of every party involved. Investors are therefore requested to stay away from any kind of views / opinions as regards the alternate judicial forum as those may be based on incomplete facts or representing interest of few brokers only.

We would like to state that in case any of the investors have not yet updated their email / mobile numbers, do get in touch with our help desk on the below numbers as any further communication by the orders of NCLT will be sent on email / mobile of the investors.

As per the Scheme, the escrow agent will be performing test money drop to the respective bank accounts of the investors before transferring the settlement amount. Investors who have not yet provided their bank details or uploaded their documents on the online portal are requested to do that at the earliest.

For any queries do feel free to get in touch with the helpdesk team at 8097365262, 8097358980, 8097361921, 8097376673, 8097376734.

We shall keep updating you the further progress on timely basis.

Thanking you

Team NIF