



NSEL Investors Forum

20th May 2025

One Time Settlement gets thumping majority – historic victory for Investors.

Dear Fellow Investors,

Greetings on behalf of NSEL Investors Forum (NIF)

In an unprecedented Scheme of Settlement, **92.81% of investors with 91.35% in value have accorded their assent to the proposed resolution thereby approving the One Time Settlement between NSEL, 63 moons and the Investors.**

The e-voting under the directions of Hon'ble NCLT which commenced on 17th April 25 got concluded on 17th May 25. Mr. Ashwini Gupta, the scrutiniser and Mr Mukesh Mittal the Chairperson appointed by NCLT submitted its report on e-voting wherein **they have confirmed that the resolution that was put for voting stands approved.**

The seed of settlement that was conceptualised over a year back is seeing positive results. This would certainly have not been possible without your support and active participation from each one of you. It's commendable to see such magnitude of positive participation.

While the e-voting was underway, we have also made sure that the bank accounts of the investors get verified by performing the money drop twice to avoid delays at the time of eventual settlement payouts once the scheme gets formal approval.

We now await a formal order from Hon'ble NCLT which will decide further course of actions.

We shall keep updating you the further progress on timely basis.

Thanking you

Team NIF