



## NSEL Investors Forum

03<sup>rd</sup> June 2025

### **Certain unscrupulous persons / group attempting to derail the One Time Settlement**

Dear Fellow Investors,

Greetings on behalf of NSEL Investors Forum (NIF)

We have recently come across communication from so-called NESL Investors Group written to the Editor of *Millennium Post* wherein a host of allegations have been made on the One Time Settlement. While there is no merit in the content of the letter, we have reasons to believe that some individuals / group who may or may not be investor are acting against the interest of larger investors.

The fact that the letter lacks credentials bears from the following facts: -

- a. There is no group named NESL Investors Group
- b. There is no address mentioned in the letter.
- c. The letter is without name of the person.
- d. The letter is without any contact number or email id.
- e. The letter is without any signature and therefore lacks authenticity.

Earlier also, in the month of December 2024, some Ram Kishan Agarwal (not an investor) claiming to represent the same so-called Group had attempted similar mischief.

Since the filing of scheme before Hon'ble NCLT, Mumbai there has been a private WhatsApp group "NSEL Scam Recovery" that has been created by some Manoj Dedhia (not an investor) who has unauthorised access to investors data and has been wrongly propagating about the One Time Settlement. Appropriate complaints have already been filed against Manoj under various sections of Bharatiya Nyaya Sanhita (BNS).

In the very same group, we have come across messages from certain individuals which corroborates with the allegations made in the letters. We have reasons to believe that the letters are sent by these persons and have shared the details of those persons along with the copy of their messages for appropriate actions against them. **We have also brought this mischief to the attention of various government bodies.**

It is disheartening to see that certain unscrupulous persons / group are acting against the interest of 92% investors who have voted in favour of One Time Settlement.

We request you to ignore and stay away from such unsolicited communications / messages and report if you come across any such communication / messages to us on our email [info@nsel-ots.in](mailto:info@nsel-ots.in).

Thanking you

Team NIF