



NSEL Investors Forum

4th August 2026

Indicative Timelines

Dear Fellow Investors,

Greetings on behalf of NSEL Investors Forum (NIF)

We would like to appraise you that while the Hon'ble MPID Court has passed an order for the release of properties of 63 moons, it has yet to pass orders releasing properties of various Persons in the 63 moons Group, including, NSEL. The next date of hearing before Hon'ble MPID Court is 11th August 2026.

Additionally, NSEL's application in the SFIO matter is part heard before the Hon'ble Delhi High Court and the next date for hearing is 6th August 2026. Our Counsel has been regularly appearing in the matter before the Hon'ble Delhi High Court and has also attended meetings with the SFIO and Ministry of Corporate Affairs.

The Hon'ble Supreme Court vide its order dated 13th April 2026, has directed the Designated Court as well as other Courts and Authorities to pass appropriate orders as expeditiously as possible for the implementation of the Settlement Scheme. Hence, we expect the remaining matters will also be concluded swiftly.

All attempts are being made to expedite the matters and close them at the earliest. Distribution of settlement monies will commence after the aforesaid orders are received and in manner provided in the Scheme of Settlement.

We thank you for your continued patience, trust and support as always.

We will continue to keep you informed on all the significant developments relating to the OTS.

Thanking you

Team NIF