



NSEL Investors Forum

18th June 2025

Update on the One Time Settlement

Dear Fellow Investors,

Greetings on behalf of NSEL Investors Forum (NIF)

Since the conclusion of e-voting, we have been getting queries from investors wherein most of the investors are curious about the following:

1. the next step after e-voting and
2. by when the settlement amount will get released

We would like to inform that subsequent to the conclusion of e-voting, a Company Petition along with the e-voting results has been filed before NCLT, Mumbai. As per the statutory mandate, Hon'ble NCLT has sought a say from the Government on One Time Settlement. 11th July 2025 is the next date of hearing.

Apart from LJ Tanna, another investor namely PICO Capital Private Limited have also filed their objections to the Scheme. While this was unanticipated and also disheartening, we are confident that no single investor can derail the Settlement where over 92% of investors have voted in favour.

As per our estimate, once the Hon'ble NCLT approves the Scheme by way of formal order, the release of settlement amount should not take more than a quarter.

We will continue to update further progress on the One Time Settlement. We shall also be updating the next date of hearing before Hon'ble NCLT and order copies on <https://nse-ots.in>.

Thanking you

Team NIF